

## 2020 ERF Final Accounting (1/1/2020-12/31/2020)

Yen/USD bank rate used = ¥106.76

Income		
Royalties		\$522.03
MReader software fees -- Schools		\$8,647.59
MReader software fees -- Publishers		\$7,826.98
MReader services		\$701.01
Google AdSense		\$619.13
Arabic Mreader Project		\$2,000.00
Bank interest		\$0.00
<b>Total Income</b>		<b>US\$20,316.74</b>

Expenses		
Language Learner Litt Award		\$371.38
Outreach		\$0.00
Travel	\$0.00	
Book purchases	\$0.00	
Book shipment	\$0.00	
ERF Online Programs		\$8,631.47
Devel cost Moodle Reader & MReader	\$8,207.62	
Quiz uploading	\$423.85	
Misc	\$0.00	
Internet site-related		\$5,380.43
Website(ER Foundation Hosting)	\$313.19	
MReader Website(Linode)	\$4,244.49	
PC Software	\$668.64	
Google mail Services (Gsuite)	\$154.11	
Grant Research Svc (Insrumntl.com)		\$539.00
First Hawaiian monthly fee		\$52.00
First Hawaiian handling fees		\$71.88
Accountant		1,124.02
Misc		114.15
<b>Total Expenses</b>		<b>\$16,284.33</b>

Profit over Loss		
Current year		<b>\$4,032.41</b>
Carried forward		\$69,584.89
<b>Total</b>		<b>\$73,617.30</b>
<b>Liabilities</b>		
HoChiMinh U.S. Consulate Grant (funds owed to ERF)		<b>-\$1,306.74</b>
US Embassy Jakarta Grant		\$2,000.00
Pending reimbursements to Treasurer (ERF)		\$7,528.28
Pending reimbursements to Treasurer (Grants)		\$3,363.90
Total Liabilities at year end		\$11,585.44

<b>Bank balances</b>	Total	<b>\$90,585.40</b>
	First Hawaiian	<b>\$55,096.54</b>
	UFJ (¥2,755,670)	<b>\$35,488.86</b>