

2019 ERF Final Accounting (1/1/2019-12/31/2019)

Yen/USD bank rate used = ¥110

Income		
Royalties		\$328.36
MReader software fees -- Schools		\$15,327.27
MReader software fees -- Publishers		\$15,906.35
Conference		\$32,992.19
Bank interest		\$0.16
Total Income		US\$64,554.33

Expenses		
Conference expenses		\$17,943.38
Language Learner Litt Award		\$457.41
Grants (Books for Indonesian H.S.)		\$2,953.11
Outreach		\$2,486.50
Travel	\$2,110.70	
Book purchases	\$0.00	
Book shipment	\$375.80	
ERF Online Programs		\$8,453.00
Devel cost Moodle Reader & MReade	\$7,951.86	
Quiz uploading	\$501.14	
Misc	\$0.00	
Internet site-related		\$5,209.34
Website(ER Foundation Hosting)	\$1,100.50	
MReader Website(Linode)	\$3,583.19	
PC Software	\$374.39	
Google mail Services (Gsuite)	\$151.26	
Grant Reearch Svc (Insrumentl.com)		\$588.00
First Hawaiian monthly fee		\$111.88
First Hawaiian handling fees		\$350.36
Accountant		\$1,090.91
Total Expenses		\$39,643.89

Profit over Loss		
Current year		\$24,910.45
Carried forward		\$44,674.44
Total		\$69,584.89
Liabilities		
HoChiMinh U.S. Consulate Grant		\$8,000.00
Reimbursed		\$7,403.84
Total Liabilities at year end		\$596.16

Bank balances	Total	\$88,064.43
	First Hawaiian	\$63,012.88
	UFJ (¥2,755,670)	\$25,051.55